

OMAHA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

2017 FACT SHEET

- OSERS is a defined benefit plan designed to provide a lifetime monthly benefit to eligible members upon retirement.
- Original retirement system for Teachers was founded in 1909.
- OSERS is administered under the oversight of a seven member Board of Trustees.
- The Board of Trustees consist of 2 elected by certificated members, 1 elected by classified members, 1 elected by retired members, 2 business community appointees, and the superintendent (or his/her designee).

OSERS Funding Statistics – August 2017¹

2017 Contribution Rates	
Employee Rate	9.78%
Employer Rate	9.88% (=101% of Employee Contribution)
State of Nebraska	2.00%

2017 Contribution Dollars	
Employee Contributions	\$35,254,000.00
Employer Contributions ²	\$47,981,000.00
State of Nebraska	\$8,614,000.00

2017 Actuarial Required Contribution Rate³
26.29%

2017 Investment & Other Income
\$73,219,000.00

2017 Contribution Deficit³
4.63% equal to \$15,546,493.00

OPS is required by state law to pay the annual contribution deficit to the retirement system

OSERS Membership Statistics – August 2017¹

OSERS generated over \$114 million into the greater Omaha economy

with pension payments to over 4,500 retirees and beneficiaries.

OSERS Membership on August 31, 2017

Retired	4,542
Vested - Inactive	1,035
NonVested - Inactive	347
Active	7,462
Total OSERS Membership	13,386

2017 New Retirees Retirement Stats

Average Monthly Retirement Benefit
\$1,720.00

Average Years of Service
19.6 years

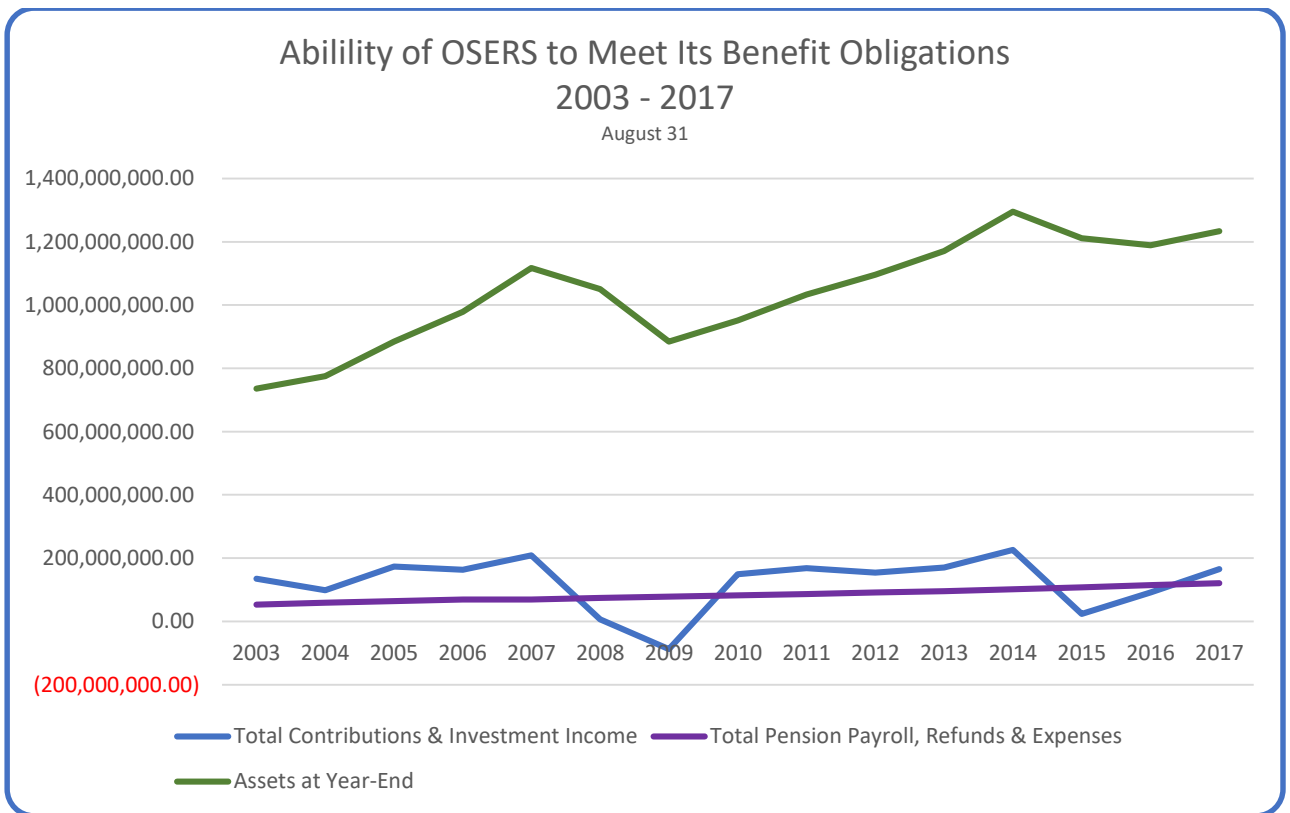
¹2017 OSERS Audited Financial Statements

² NE Rev. Stat §79-9, 113(c)

³ 2017 OSERS Valuation Report

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	<u>Total Contributions & Investment Income</u>	<u>Total Pension Payroll, Refunds & Expenses</u>	<u>Assets at Year- End</u>
2003	\$134,620,000.00	\$53,330,000.00	\$735,818,000.00
2004	98,850,000.00	59,311,000.00	775,358,000.00
2005	172,973,000.00	64,354,000.00	883,977,000.00
2006	163,722,000.00	69,268,000.00	978,431,000.00
2007	208,272,000.00	69,076,000.00	1,117,628,000.00
2008	6,538,000.00	73,885,000.00	1,050,281,000.00
2009	(87,581,000.00)	78,262,000.00	884,438,000.00
2010	149,086,000.00	82,310,000.00	951,214,000.00
2011	168,742,000.00	86,828,000.00	1,033,128,000.00
2012	154,025,000.00	91,588,000.00	1,095,565,000.00
2013	170,650,000.00	95,868,000.00	1,170,347,000.00
2014	226,083,000.00	101,708,000.00	1,294,722,000.00
2015	23,859,000.00	107,474,000.00	1,211,107,000.00
2016	91,785,000.00	114,396,000.00	1,188,496,000.00
2017	165,068,000.00	120,381,000.00	1,233,183,000.00



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